Oak Harvest Long/Short Hedged Equity Fund

Institutional Shares (OHFGX)

Annual Shareholder Report - August 31, 2025

Fund Overview

This annual shareholder report contains important information about Oak Harvest Long/Short Hedged Equity Fund (the "Fund") for the period of September 1, 2024 to August 31, 2025. You can find additional information about the Fund at https://oakharvestfunds.com/documents/. You can also request this information by contacting us at (833) 549-4121.

What were the Fund's costs for the last year?

(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Institutional Shares	$212	1.97%

How did the Fund perform during the reporting period?

US equity market performance in the past twelve months was characterized by periods of investor enthusiasm and despair. Swings were driven by perceived outcomes of Presidential politics followed by actual fiscal policy initiatives, particularly revolving around trade and tariffs. Expectations have returned to a more favorable outlook as it is now clearer that underlying economic growth remains sound, employment growth is positive, and inflation is reasonably low.

The Fund, with its imbedded hedging strategy, is well suited to handle volatility in equity markets. As a result, the Fund delivered good performance versus it's hedged equity peers with a 14.75% return, placing it in the top 8% of managers with similar strategies according to fund rating agency Morningstar. The Fund performed reasonably well versus its benchmark, the S&P 500® Index, lagging by a little over 1% with a much lower Beta (0.655) and low correlation (0.692). This type of return is generally in line with our expectations for the strategy.

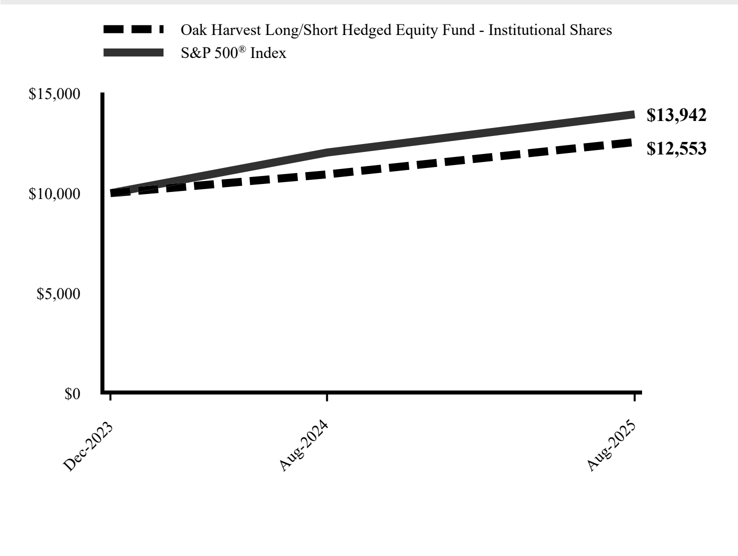
Good stock selection, particularly in the Technology and Communications, positively impacted performance. Healthcare was the worst performance sector. Hedging costs were a slight drag on performance but were mostly offset through a productive covered-call writing program.

Fund performance benefited from long positions in AI software company Palantir Technologies, Inc., music streaming service Spotify Technology, SA, and Chinese e-commerce giant Alibaba Group Holding Ltd.-ADR. The Fund had one material loss in a short position in Hims & Hers Health, Inc.

The investment team continues to believe that the Fund's unique long/short strategy is tailor made for a sustained period of higher volatility in markets. This combined with movement back toward active equity management including single stock selection, sector and style concentration, and hedging downside market risk should position OHFGX investors for capital preservation combined with higher risk adjusted equity returns in the coming years.

How has the Fund performed since inception?

Total Return Based on $10,000 Investment



Average Annual Total Returns

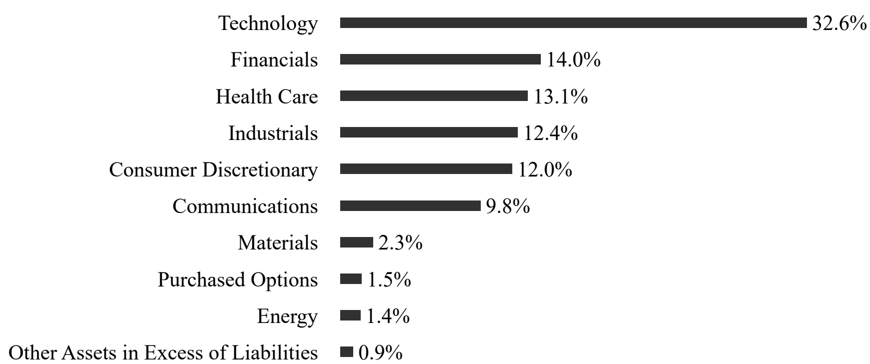
	1 Year	Since Inception (December 18, 2023)
Oak Harvest Long/Short Hedged Equity Fund - Institutional Shares	14.75%	14.27%
S&P 500® Index	15.88%	21.53%

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Fund Statistics	
Net Assets	$81,099,370
Number of Portfolio Holdings	78
Advisory Fee (net of waivers)	$1,041,438
Portfolio Turnover	201%

What did the Fund invest in?

Composition of Net Assets (% of net assets)



Material Fund Changes

No material changes occurred during the year ended August 31, 2025.

Oak Harvest Long/Short Hedged Equity Fund- Institutional Shares

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://oakharvestfunds.com/documents/**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**